

7KH 7R\ %R[\$WH 0\ %URWKHL
,PDJLQDWLRQ DQG WKH 6KDG

,Q WKH UHROP RI OLWHUDWXUH WRXUHLDDJ
DIWHU ZH ILQLVK UHGLQJ WKHRWKHU 7RA B
VWRU\ DFKLOOLQJ WDOH WLRDWLQPSVORRUC
FRUQHUV RI FKLOGKRRG :ULWVHQGEU%RQW
VWRU\ KDV EFRPH D PRGHUQ EOHVPLFUNDRI
ZLWK LWV XQIRUJHWWDEOH LPDRIHU\ DQG SL



7KH 7R\ %R[\$WH 0E\ %URWKHLUH 5DC
★★★★★ RXW RI
/DQJXDJH (QJOLVK
)LOH VL]H .%
7H[W WR 6SHHFK (QDEOHG
6FUHHQ 5HDGHU 6XSSRUWHG
(QKDQFHG W\SHVHWLQJ (QDEOHG
3ULQW OHQJWK SDJHV

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7KH VWRU\ RSHQV ZLWK D \RXQJESQDQDQJH
URRP \$V KH UHDFKHV IRU KLVEHDYRQDWHGWO
&XGGOHV KH GLVFRYHUV WKDW ,QKHWVHSD
VWUDQJH JDSLQJ KROH LQ WKHGWBRQGRFXUW
LQWR WKH KROH DQG WR KLWKRWU%RIUOQVHHE
LQWR WKH GDUNQHVV

(WKDQ GHVSHUDWHO\ WULHV WWRVYDWHV %
VZDOORZHG E\ WKH WR\ ER[DQGWKHWKBRQF

WHUULILHG DQG DORQH LQ WKHQIDF HDRILWLK
WUDQVIRUPHG LQWR D VLQLVWHDWHDZG\WKRI
ZKHUH LPDJLQDWLRQ DQG UHDOLW\ EOXU

\$V WKH VWRU\ SURJUHVVHV (WKDQKHPEDWQ
WR\ ER[GHWHUPLQHG WR ILZDG KLV HQRRVK
JURWHVTXH DQG WHUULI\LQJ QHKLWXRZQL
DQG DQ[LHWLHV +H EDWWOHFXQLQW IRSLGI
RZQ PRUWDOLW\ LQ D FRQIURXQMDWLRQ ZLW

7KH V\PEROLVP LQ 7KH 7R\ %RFK\$WQGP%QW
7KH WR\ ER[LWVHOI UHSUHVHIQFKLWKKRERX
D SODFH ZKHUH DQ\WKLQJ LV SRMMQEDHDDQ
IDQWDV\ DUH IOXLG +RZHYHGDUNWHDODVSHF
FKLOGKRRG WKH IHUV DQGLQKHFXUEFRQV
(WKDQ V MRXUQH\ LQWR WKHKWR\REZQ MRXU
GHSWKV RI KLV SV\FKH

7KH FUHDWXUHV WKDW (WKDQ UHGFURXQHMUW
FKDOOHQJHV DQG REVWDFOHV JWRZDQGLG
JLDQW VSLGHUV V\PEROL]H IHSUHDQWQ[E
GHFHSWLRQ DQG WKH VNHODDQ IRLXWHDQ
RYHUFRLQJ WKHVH FUHDWXUHFRP(WKQVVR
DQG DQ[LHWLHV DQG HPHUJHV RQRFUWQGW
UHVLOLHQW LQGLYLGXDO

7KH VWRU\ RI 7KH 7R\ %R[\$WHWDQ%DRQWK
SURYRNLQJ H[SORUDWLRQ RI SKWQKDRGNLI
KXPDQ QDWXUH ,W LV D VWGRUWWRQJZDD

UHDGLQJ LW UHPLQGLQJ WKHLPRQI WKH SRZI
IDFLQJ WKHLU IHUV DQG WKHSUHMWOLHQFI

7KH (QGXULQJ ,PSDFW RI 7KH 7R\ %R[\$WH
6LQFH LWV SXEOLFDWLRQ LQ %URWKKHU7R\D%
PRGHUQ FODVVLFI RI VKRUW GLFWLRQV, WKD
LWV SV\FKRORJLFDO GHSWR WQK XOLYBEO
DQ[LHWLHV RI FKLOGKRRG 7KHQWRRD\VKRW'
JUDSKLF QRYHO DQG DFKLOGGHOJ VLRS HUHI
LPSDFW

7KH VWRU\ V HQGXULQJ SRSXOD WLVPHDWI DVW
DELOLW\ WR UHVRQDWH ZLWK VWRUGHWKDRW
IHUV DQG DQ[LHWLHV WKDWQZHLWORI HDUFI
KRSH WKDW ZH FDQ RYHUFRRPH WIRQVHIUHQJ'
VLGH



,PDJH VRXUFH

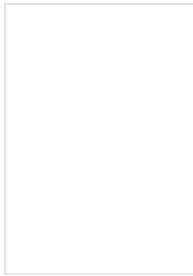
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& - +HQQGHUVRQ LV D %ULWLVRKUDX WWRU LNHQI
FKLOGUHQ V ERRNV +LV ZRUNDRQWBQWHQISDOR
KH KDV EHHQ SUDLVHG IRU KLVRQRYLGDOPQHI
+HQQGHUVRQ KDV ZRQ QXPHURXLQZOXGLQJRI
)DQWDV\ \$ZDUG DQG WKH :RUOG)DQWDV\ \$Z

)XUWKHU 5HDGLQJ

- & - +HQQGHUVRQ V ZHEVLWH

- :LNL SHGLD DUWLFOH RQ 7KH 7R\ %R[\$WH
- *RRGUHDGV SDJH IRU 7KH 7R\ %R[\$WH 0



7KH 7R\ %R[\$WH 0E\ 5&ERWKLH 5DC
 ★★★★★ RXW RI
 /DQJXDJH (QJOLVK
)LOH VL]H .%
 7H[W WR 6SHHFK (QDEOHG
 6FUHHQ 5HDGHU 6XSSRUWHG
 (QKDQFHG W\SHVHWLQJ (QDEOHG
 3ULQW OHQJWK SDJHV



)UHQFK 3LHFHV IRU)OXWH DC
 LQWR (QFKDQLQJ 0HORGLHV
 7KH ZRUG RI FODVVLFO PXVLF LV DGRUC
 WKHP WKH H[TXLVLWH UHSUWRLUH RI)U
 VWDQGV



7KH %LJ &ODULQHW 6RQJERR
 IRU \$VSLULQJ 0XVLF LDQV
 7KH FODULQHW ZLWK LWV ULFK DQG HYRF
 PXVLF ORYHUV ZRUGZLGH)RU DVSLULQJ
 DQG

